



GOOD MORNING

Have Good Trading Day

FRIDAY



Price is what you pay.  
Value is what you get.

- Warren Buffet



## MARKET PULSE

### INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	29332	+164	+0.56
NIFTY	9086	+55	+0.62

### INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	39.62	+0.20
HDFCBANK	73.00	+0.44
ICICIBK	8.31	+1.71
INFY	15.71	+0.38
TATAMOTOR	35.71	+0.45
WIPRO	10.20	+1.09

### FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	+1094
FIIs Index Future	+101
FIIs Index Options	+706
FIIs Stock Future	-231
FIIs Stock Options	+8
DII's Eq (Provisional)	-590

### CURRENCY

RBI RATE	23-MAR-2017
RUPEE - \$	65.4220
EURO	70.6688
YEN 100	58.8100
GBP	81.8495

## MARKET PULSE

### GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	20656	-5	-0.02
NASDAQ	5817	-4	-0.07
NIKKEI	19263	+175	+0.92
HANG SENG	24336	+8	+0.03
SGX NIFTY	9112	+10	+0.12

### WORLD COMMODITIES

FUTURE	U\$\$	CHANGES
CRUDE	47.81	+0.10
NATURAL GAS	3.119	-0.012
GOLD	1243.2	-4.10
SILVER	17.585	-0.008
COPPER	2.6290	-0.0155

### WORLD EVENTS

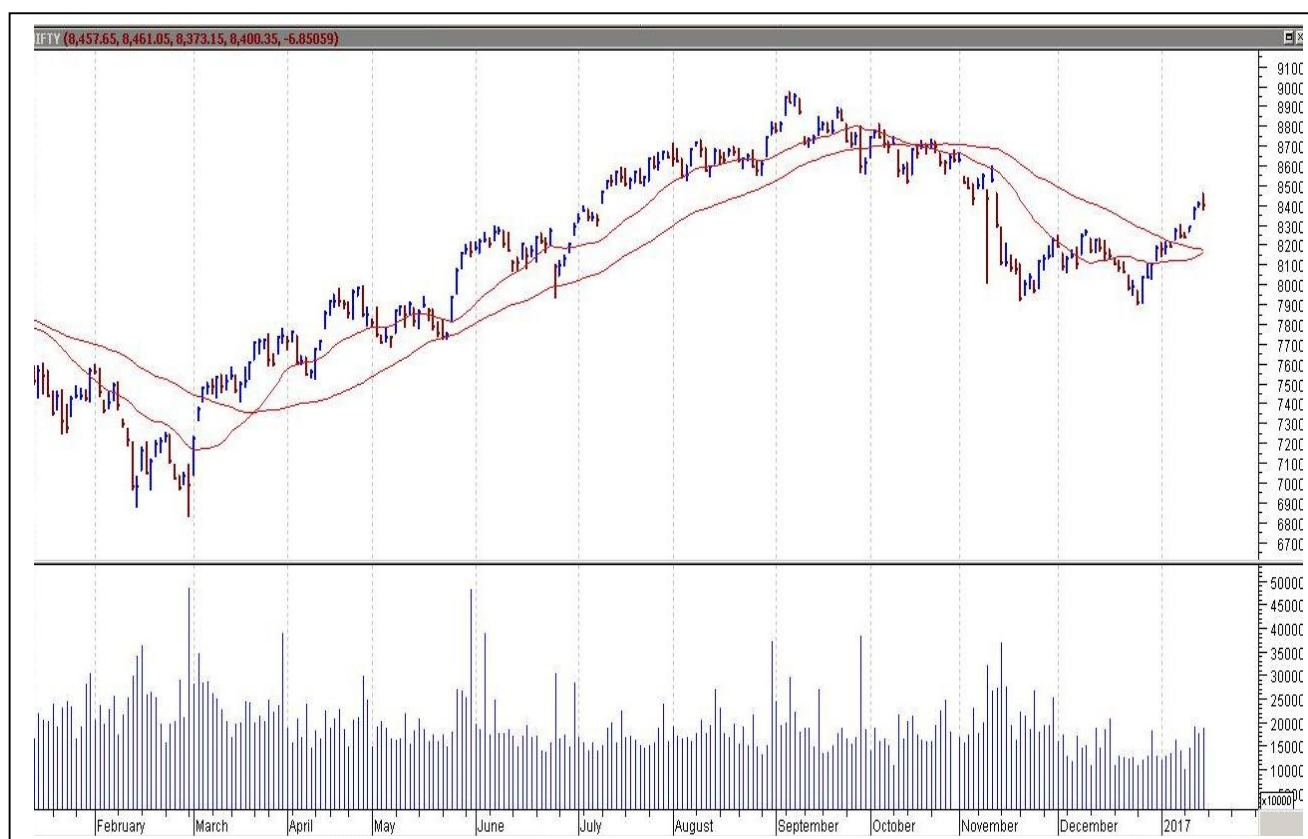
- US : Core Durable Goods Orders m/m
- UK: NIL

## TOP STORY

- Bharti Airtel: To Acquire Tikona Digital Networks' 4G Biz For `1,600 Cr.
- Ujaas Energy received order from Indraprastha Power Generation.
- Gallant Ispat approved amalgamation of 8 companies with self.
- Reliance infratel tower sale to Brookfield gets CCI approval.
- Amara Raja Batteries Says Will Cross \$1 Bn Of Revenue This Year.
- Zuari Agro: To Acquire 3.22 Cr NFCL Shares From Zuari Global At `16.10/Sh.
- AB Nuvo: Transfers Entire 51% Stake In Birla Sun Life Ins To AB Fin Services.
- Ballarpur Ind Ripples of US tariffs hurt Ballarpur Industries.
- Prestige Estates Board Identifies 3 Units To Be Apex Entities.
- ICRA assigns rating of A1+ and CRISIL assigns A1+ Speciality Restaurants approved conversion of loan of QAR 43.18lk granted to Mainland China.



## NIFTY CHART



## MARKET COMMENTARY

A session after witnessing a distressing performance, Indian equity indices have managed to pull through an amazing performance by gaining over half a percent on Thursday, thanks to firm global cues. Sentiments got a boost with Finance Minister Arun Jaitley's statement that India's GDP can grow by 7-8 percent if the global economy picks up. He also said the government is hopeful of implementing from July 1 the Goods and Service Tax (GST) to help check tax evasion. The Government is likely to table four GST supplementary legislations in Parliament today. The four Bills are the Central Goods and Services Tax Bill 2017, the Integrated Goods and Services Tax Bill 2017, the Union Territory Goods and Services Tax Bill 2017 and the Goods and Services Tax (Compensation to the States) Bill 2017. For today's trade Nifty likely to trade in the range between 9035 - 9135.

### MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	9086	9065	9035	9005	8975	9115	9135	9165	9185
USDINR	65.55	65.45	65.35	65.3	65.2	65.65	65.7	65.75	65.85





### BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
APLLTD	SHRENO LIMITED	B	1,000,000	595
APLLTD	VIRAMYA PACKLIGHT LLP	S	1,000,000	595
ASTRAMICRO	TARISH INVESTMENT AND TRADING COMPANY PRIVATE LIMITED - TARISH	B	3,240,000	111.18
FORTIS	AMANSA HOLDINGS PRIVATE LIMITED	B	2,860,200	175.07
WELENT	MGN AGRO PROPERTIES PRIVATE LIMITED	B	1,500,000	70.75

### BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ASTRAMICRO	TARISH INVESTMENT AND TRADING COMPANY PRIVATE LIMITED - TAR	BUY	3112709	111.2
BHARATGEAR	AMPERSAND CAPITAL	BUY	75000	111.02
CIMMCO	EQUITY INTELLIGENCE INDIA PRIVATE LIMITED	BUY	212000	69.95
RAYMOND	AESS & SONS	SELL	557368	660
RAYMOND	UJJWALA AKSHAYPAT SINGHANIA	BUY	557368	660

### SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

BHARATFIN,CENTURYTEX,HDIL,IBREALEST,IFCI,JETAIRWAYS,JPASSOCIAT,JSWENERGY,ORIENTBANK,,RELCAPITAL,SINTEX,WOCKP  
HARMA,

### Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
SHANKARA BUILDING PROJ LTD.	EQUITY	22-Mar-2017	24-Mar-2017	OPEN



### NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1401	1386	1371	1395	1410	1420
ADANI PORTS	326	323	320	325	328	330
AMBUJACEM	233	231	229	233	235	237
ASIANPAINT	1062	1054	1046	1062	1070	1078
AUROPHARMA	687	681	676	687	692	697
AXISBANK	488	484	479	488	493	497
BAJAJ-AUTO	2866	2851	2836	2863	2878	2890
BANKBARODA	162	161	159	162	164	165
BHARTIARTL	339	335	332	339	342	345
BHEL	168	166	163	167	170	171
BOSCH LTD	22982	22796	22609	22936	23123	23264
BPCL	655	649	642	654	661	666
CIPLA	596	586	576	592	602	608
COALINDIA	296	293	290	295	298	300
DRREDDY	2631	2618	2605	2633	2646	2661
EICHERMOT	24374	24082	23791	24362	24653	24933
GAIL	377	372	366	375	380	383
GRASIM	1092	1081	1071	1089	1099	1106
HCLTECH	877	870	864	875	881	886
HDFC	1457	1444	1431	1452	1465	1474
HDFCBANK	1431	1424	1418	1430	1436	1442
HEROMOTOCO	3367	3332	3297	3355	3391	3414
HINDALCO	194	193	191	194	195	196
HINDUNILVR	902	897	892	903	908	914
ICICIBANK	267	265	263	267	269	270
IDEA	92	91	90	92	92	93
INDUSINDBK	1384	1374	1364	1382	1392	1400
INFRA TEL	314	312	310	314	316	319
INFY	1040	1030	1020	1037	1047	1053
ITC	278	274	271	278	282	286
KOTAKBANK	868	862	856	868	874	879
LT	1544	1523	1501	1540	1562	1580
LUPIN	1490	1473	1455	1484	1502	1513
M&M	1275	1268	1261	1274	1281	1288
MARUTI	6035	6011	5987	6040	6064	6093
NTPC	164	162	160	163	166	167
ONGC	194	193	192	194	194	195
POWERGRID	193	192	191	193	194	195
RELIANCE	1273	1262	1250	1270	1281	1289
SBIN	269	267	266	268	270	271
SUNPHARMA	703	700	697	702	706	708
TATAMOTORS	473	464	455	470	480	486
TATAMTRDVR	282	278	275	281	285	288
TATAPOWER	87	87	86	87	88	88
TATASTEEL	496	490	484	493	499	502
TCS	2460	2443	2426	2464	2481	2502
TECHM	482	477	473	480	485	488
ULTRACEMCO	3974	3956	3937	3978	3997	4020
WIPRO	510	503	497	508	514	519
YESBANK	1519	1480	1441	1501	1539	1560
ZEEL	524	520	516	522	526	529



## CORPORATE ACTION / BOARD MEETINGS

NSE Download Ref.No.: NSE/CML/34323:Sub: Delisting Thirty Nine Companies being delisted pursuant to liquidation. This circular shall be effective from March 24, 2017.

NSE Download Ref.No.:NSE/CML/34391:Suspensionof trading in equity shares of Tricom India Limited(TRICOM)This circular shall be effective from March 24, 2017.

NSE Download Ref No :NSE/FAOP/34390:Adjustment of Futures and Options contracts in the security CONCOR.Symbol:CONCOR Bonus issue ratio: 1:4Ex-Date:April 05M,2017.Market Lot: The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The Revised market lot would be 625.

NSE Download Ref No :NSE/FAOP/34443: Introduction of Futures & Options Contracts on15Additional Individual Securities. contracts on Following 15 additional securities would be available for trading w.e.f. March 31, 2017.

NSE Download Ref No. : NSE/CML/34448: Suspension of trading in equity shares - Star Ferro and Cement Limited. Reason for Suspension Scheme of Amalgamation his Circular shall be effective from March 31, 2017.

### BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE
BPCL	24-Mar-17	Special Interim Dividend Rs 12/- Per Share
POLYMED	24-Mar-17	Bonus 1:1
SANDESH	24-Mar-17	Interim Dividend Rs 5/- Per Share (Purpose Revised)
IOC	24-Mar-17	Interim Dividend Rs 4.50 Per Share
NLCINDIA	24-Mar-17	Interim Dividend Rs 7.34 Per Share (Purpose Revised)
HINDPETRO	24-Mar-17	Interim Dividend Rs 6.40 Per Share
PTL	27-Mar-17	Scheme Of Arrangement
IBVENTURES	27-Mar-17	Interim Dividend Re 1/- Per Share
HINDZINC	29-Mar-17	Special Interim Dividend Rs 27.50 Per Share (Purpose Revised)
MPHASIS	30-Mar-17	Buyback
MAHLIFE	30-Mar-17	Rights 1:4 @ Premium Rs 282/-
MUTHOOTFIN	30-Mar-17	Interim Dividend
SHARDACROP	30-Mar-17	Interim Dividend Rs 2/- Per Share
UNITEDTEA	30-Mar-17	Int Div Re 1/- Per Share (Purpose Revised)
PFC	30-Mar-17	Interim Dividend
INFRATEL	31-Mar-17	Interim Dividend Rs 12/- Per Share
OIL	3-Apr-17	Buyback
CONCOR	5-Apr-17	Bonus 1:4

## NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1215/\$1186 & Resistance = \$1276/\$1305.
- Crude oil range->\$43 to \$53.
- Stocks, Treasuries Mixed as Health-Care Vote Looms: Markets Wrap: - Markets struck a cautious tone, with U.S. assets from stocks to the dollar and bonds fluctuating as investors watched developments in Washington for clues on the prospects for the Trump administration's pro-growth policies.
- Dollar trims gains after U.S. jobless claims disappoint: - The dollar trimmed gains against other major currencies on Thursday, after the release of disappointing U.S. jobless claims data and as investors eyed a key vote on [U.S. President Donald Trump's healthcare bill](#) scheduled later in the day. The U.S. Department of Labor said [initial jobless claims](#) increased by 15,000 to 258,000 in the week ending March 18 from the previous week's revised total of 243,000. Analysts had expected jobless claims to drop by 1,000 to 240,000 last week.
- U.S. natural gas futures turn lower after weekly storage data: - U.S. natural gas futures reversed gains on Thursday morning, turning lower after data showed that natural gas supplies in storage in the U.S. fell broadly in line with market expectations.
- Oil's bounce loses steam, heads back toward November lows: - Oil prices turned lower during North American morning hours on Thursday, as an overnight bounce lost steam amid ongoing concerns over a global supply glut.
- Gold climbs to fresh 3-week high ahead of U.S. healthcare vote: - Gold prices extended gains to a sixth session on Thursday, reaching the strongest level in more than three weeks as markets looked ahead to a [key health care vote](#) in Congress later in the day.

## TRENDS & OUTLOOK – DATE: 24- Mar- 2017

### PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Apr)	28245	28560	28855	29275	29610
SILVER (May)	39150	40050	41335	42510	43786

### BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Apr)	372	376	382	387	392
ZINC (Mar)	176.55	180.25	184.50	188.55	193.30
LEAD (Mar)	147.25	150.10	154.55	158.20	162.75
NICKEL (Mar)	625	642	657	679	696

### ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Apr)	2921	3004	3150	3245	3379
NATURAL GAS (Mar)	186	193	198	203	209

### DATA TALKS : TODAY'S ECONOMIC DATA :

FOMC Member Evans Speaks, Core Durable Goods Orders m/m, Durable Goods Orders m/m, Flash Manufacturing PMI, Flash Services PMI.





LET THE  
WOMAN  
POWER RISE

**WOMEN  
DESK**

All the Ladies in the house are  
cordially invited to come  
& explore their trading talents.

**TOLL FREE: 18001030059**





Registered Office

Indira House, 3rd Floor, 5 Topiwala Lane,  
Opp. Lemington Road Police Station, Grant Road (East), Mumbai - 400007.

Corporate Office

'Ramavat House' E-15, Saket Nagar, Indore - 452018 (M.P.)

Customer Care

Tel: +91-731-4097170/ 71/ 72/ 73/ 74 M. +91 93031 72345

Email: [customercare@indiratrade.com](mailto:customercare@indiratrade.com) [www.indiratrade.com](http://www.indiratrade.com)



INSTITUTIONAL DEALING UNIT

Africa House, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel: +91 22 30080678 Fax : +91 22 23870767 Email : [ie@indiratrade.com](mailto:ie@indiratrade.com)

**Disclaimer**

This report is for private circulation within the Indira Group. This report is strictly confidential and for information of the selected recipient only and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form. This report should not be construed as an offer or solicitation to buy or sell any securities or any interest in securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or any such factor. The information, opinions estimates and forecasts contained here have been obtained from, or are based upon, sources we believe to be reliable, but no representation of warranty, express or implied, is made by us to their accuracy or completeness. Opinions expressed are our current opinions as of the date appearing on this material only and are subject to change without notice.